



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender number **15/2018** held on **Thursday 19th July 2018**. Total bids received amounted to **K573.05 Million** at face value and the allocation amounted to **K489.82 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered at cost	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000005279	Competitive	K 67.50 Mn	K16.09 Mn	K 16.09 Mn	K15.70 Mn	K97.5675	10.0000	9.7567	9.7999-10.0000	Nil
		Off-Tender	K 7.50 Mn	K 7.40 Mn	K 7.400 Mn	K 7.22 Mn	K97.5675	10.0000	9.7567	Nil	Nil
182 DAYS	ZM3000005287	Competitive	K144.00 Mn	K 32.81 Mn	K 32.81 Mn	K 30.67 Mn	K93.4747	14.0000	13.0865	11.9999-14.0000	Nil
		Off-Tender	K 16.00 Mn	K 0.01 Mn	K 0.01 Mn	K 0.01 Mn	K93.4747	14.0000	13.0865	Nil	Nil
273 DAYS	ZM3000005295	Competitive	K216.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K91.1384	12.9999	11.8479	12.9999-12.9999	Nil
		Off-Tender	K 24.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K91.1384	12.9999	11.8479	Nil	Nil
364 DAYS	ZM3000005303	Competitive	K427.50 Mn	K516.74 Mn	K516.74 Mn	K436.23 Mn	K84.4200	18.5060	15.6228	0.1506-18.5060	Nil
		Off-Tender	K 47.50 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K84.4200	18.5060	15.6228	Nil	Nil
		TOTAL	K950. 00 Mn	K573.05 Mn	K573.05 Mn	K489.82 Mn					

FINANCIAL MARKETS DEPARTMENT BOX 30080 LUSAKA TELEPHONE /FAX NUMBER 222932/226707

Checked By-..... Authorized By-.....